



Annual Report

Inclusive Education Action Group Inc
For the year ended 30 June 2016

Prepared by All Accounted For Limited

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Compilation Report

Inclusive Education Action Group Inc For the year ended 30 June 2016

Compilation Report to the Directors of Inclusive Education Action Group Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Inclusive Education Action Group Inc for the year ended 30 June 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The group's management (the committee) are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Inclusive Education Action Group Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

All Accounted For Limited

Wellington

Dated: 6 December 2016

Entity Information

Inclusive Education Action Group Inc For the year ended 30 June 2016

Nature of Business

Incorporated Society to support the development of Inclusive Education policy and practices in New Zealand schools.

Legal Name of Entity

Inclusive Education Action Group

Entity Type and Legal Basis

Registered as a Donee Organisation with New Zealand Inland Revenue
Charities Commission Number: CC38831

Main Sources of Entity's Cash and Resources

Grants and Donations

Governing Committee

Heather Lear - Convener
Antonia Hannah - Convener
Trish Grant - Committee Member
Giovanni Tiso - Committee Member
Shane McInroe - Committee Member
Noreen MacMahon - Committee Member
Imelda Coleman - National Co-ordinator

Physical Address

3 Braemar Terrace
Johnsonville
Wellington 6037

Postal Address

PO Box 13 614
Johnsonville
Wellington 6440

Approval of Financial Report

**Inclusive Education Action Group Inc
For the year ended 30 June 2016**

The Groups Management (the committee) are pleased to present the approved financial report including the historical financial statements of Inclusive Education Action Group for year ended 30 June 2016.

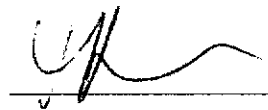
APPROVED



Heather Lear

Co-Convenor

Date 15.12.16



Antonia Hannah

Co-Convenor

Date 15.12.16

Statement of Service Performance

Inclusive Education Action Group Inc For the year ended 30 June 2016

Description of Entity's Outcomes

Inclusive education is based on the principle that all people are equal and should be respected and valued, as an issue of basic human rights.

Inclusive education involves supporting all people to participate in the cultures, curricula and communities of their local educational setting. Barriers to learning and participation for everyone, irrespective of their ethnicity, culture, disability or any other factor, are actively reduced so that they feel a sense of belonging and community in their educational context.

Inclusive education involves more than placing disabled children and young people into the same mainstream schools and classrooms as their peers. It is also more than the current system of special education.

To achieve inclusive education the education system must undergo a radical change so that it has the resources, understandings, values and commitment to teach all children well in non-discriminatory settings. Inclusive education cannot occur alongside special education and must replace the present dual system of mainstream and special education. The needs of all children will be met in inclusive environments.

Inclusive education works. Research and practice in New Zealand and internationally shows that inclusive education produces students who are better educated and better able to participate and contribute as members of their communities and society. Inclusive education can be both cost-efficient and cost effective.

Inclusive education helps build inclusive communities where each member is supported to contribute, and where the human values created as a result support our societies to achieve our most important goals.

2016

2015

Description and Quantification of the Entity's Outputs

Oral History (Voices project)

36,000



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Statement of Financial Performance

Inclusive Education Action Group Inc For the year ended 30 June 2016

	NOTES	2016	2015
Revenue			
Donations, fundraising and other similar revenue	1	88,907	59,712
Interest, dividends and other investment revenue	1	859	1,452
Other revenue	1	2,261	4,789
Total Revenue		92,028	65,953
Expenses			
Costs related to providing goods or service	2	10,868	15,559
Oral History Voices Project		36,000	-
Other expenses	2	4	1,460
Volunteer and employee related costs	2	43,472	58,961
Total Expenses		90,343	75,980
Surplus/(Deficit) for the Year		1,684	(10,027)

Statement of Financial Position

Inclusive Education Action Group Inc

As at 30 June 2016

	NOTES	30 JUN 2016	30 JUN 2015
Assets			
Current Assets			
Bank accounts and cash	3	68,336	75,558
Total Current Assets		68,336	75,558
Non-Current Assets			
Property, Plant and Equipment	5	-	-
Total Non-Current Assets		-	-
Total Assets		68,336	75,558
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	851	-
Total Current Liabilities		851	-
Non-Current Liabilities			
Other non-current liabilities	4	68,360	78,117
Total Non-Current Liabilities		68,360	78,117
Total Liabilities		69,211	78,117
Total Assets less Total Liabilities (Net Assets)		(875)	(2,560)
Accumulated Funds			
Accumulated surpluses or (deficits)	6	(875)	(2,560)
Total Accumulated Funds		(875)	(2,560)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



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Statement of Cash Flows

Inclusive Education Action Group Inc For the year ended 30 June 2016

	2016	2015
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	700	-
Interest, dividends and other investment receipts	859	1,452
Cash receipts from other operating activities	80,711	115,520
Payments to suppliers and employees	(89,492)	(80,179)
Total Cash Flows from Operating Activities	(7,221)	36,793
Net Increase/ (Decrease) in Cash	(7,221)	36,793
Cash Balances		
Cash and cash equivalents at beginning of period	75,558	38,765
Cash and cash equivalents at end of period	68,336	75,558
Net change in cash for period	(7,221)	36,793

Statement of Accounting Policies

Inclusive Education Action Group Inc For the year ended 30 June 2016

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Inclusive Education Action Group is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Inclusive Education Action Group Inc For the year ended 30 June 2016

	2016	2015
1. Analysis of Revenue		
Revenue from providing goods or services		
COGS	3,400	13,887
Donations	50	4,844
Grants in Advance	10,457	(51,019)
Lotteries National	-	17,000
TODD Foundation	75,000	75,000
Total Revenue from providing goods or services	88,907	59,712
Interest, dividends and other investment revenue		
Interest Income	859	1,452
Total Interest, dividends and other investment revenue	859	1,452
Other revenue		
Other Revenue	2,261	4,789
Total Other revenue	2,261	4,789
	2016	2015

2. Analysis of Expenses

Costs related to providing goods or services		
Advertising	-	980
Audit Fees	834	-
Consulting & Accounting	4,769	633
E Learning	-	(2,542)
ESCT	-	196
Freight & Courier	260	31
General Expenses	82	11
Governance Expenses	414	1,821
Kiwisaver Employee Contributions	-	1,129
Network Groups	-	144
Office Expenses	56	289
PAYE	-	10,043
Penalties & Fine	89	-
Printing & Stationery	611	5
Repairs and Maintenance	221	-
Subscriptions	1,300	48
Telephone & Internet	2,287	2,772
Training and Supervision	(55)	-
Total Costs related to providing goods or services	10,868	15,559

Oral History Voice Project

Oral History (Voices project)	36,000	-
Total Oral History Voice Project	36,000	-

Other expenses

Depreciation	-	1,409
Interest Expense	4	-
Legal expenses	-	51
Total Other expenses	4	1,460

Volunteer and employee related costs

Accident Compensation Corporation	444	510
KiwiSaver Employer Contributions	641	932
Salaries	29,860	43,249
Travel - Staff	1,075	3,095
Travel - Volunteers	11,452	11,175
Total Volunteer and employee related costs	43,472	58,961

2016 2015

3. Analysis of Assets

Bank accounts and cash

Cheque Account	7,066	1,598
Debit Card	1,311	405
Savings Account	59,959	73,555
Total Bank accounts and cash	68,336	75,558

2016 2015

4. Analysis of Liabilities

Creditors and accrued expenses

PAYE Payable	851	-
Total Creditors and accrued expenses	851	-

Other non-current liabilities

Grants received not yet spent	68,360	78,117
Total Other non-current liabilities	68,360	78,117

2016 2015

5. Property, Plant and Equipment

Furniture and Fittings

Furniture and fittings owned	3,513	3,513
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	2016	2015
Accumulated depreciation - furniture and fittings owned	(3,513)	(3,513)
Total Furniture and Fittings	-	-
Total Property, Plant and Equipment	-	-

The entity has not committed to nor contracted for any future capital expenditure which has not been accounted for in the financial statements.

	2016	2015
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	(2,560)	7,467
Accumulated surpluses or (deficits)	1,684	(10,027)
Total Accumulated Funds	(875)	(2,560)
Total Accumulated Funds	(875)	(2,560)

7. Commitments

There are no commitments as at 30 June 2016 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2016 Last year - nil).

9. Related Parties

There were no transactions involving related parties during the financial year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

